

Item 2 – Material Changes

This Item 2 summarizes only the material changes that were made since the Brochure issued on March 13, 2025. It is not a summary of the Brochure in its entirety. Following is a listing of the material changes to the Brochure:

1. In Item 1, North Star Investment Management Corporation's principal office and place of business address have been updated to reflect our new suite; 2027. The address remains the same.
2. In Item 4E, we updated the assets under discretionary management.

You may obtain a copy of our current Brochure any time by contacting our Firm's Chief Compliance Officer at the telephone number listed on the cover page of this Brochure.