

Item 2. Material Changes

Registered investment advisers are required to amend their Form ADV 2A Brochure (“Brochure”) to disclose any material changes. If there are material changes, the adviser must provide you with a description or summary of such changes.

Since Forefront’s last annual updating amendment dated March 31, 2025, the following material updates have been made:

- Item 4: Included that Forefront may utilize iCapital to obtain access to certain Independent Managers for clients.
- Item 4 and Item 8: Disclosed the use of Limited Capacity Investments and the associated risks of investing in Limited Capacity Investments.
- Item 4: Updated the description of consulting services that Forefront may provide.
- Item 5: Added two new Special Purpose Vehicles and updated information related to fee’s for all SPV’s.
- Item 10: Updated to reflect the conflicts associated with Forefront’s ownership of StoneRidge Investment Partners, LLC.