

**PRIVACY NOTICE**  
**DEARBORN PARTNERS**

**Our Commitment to Your Privacy:** We are sensitive to the privacy concerns of our individual investors. We have a policy of protecting the confidentiality and security of information we collect about you. We are providing you with this notice to help you better understand why and how we collect certain personal information, the care with which we treat that information, and how we use that information.

**Sources of Nonpublic Information:** In connection with providing investment advisory services for our clients, we collect and maintain nonpublic personal information (such as your name, and contact information) from the following sources:

- Information we receive directly from you in our Investment Management Agreement, conversations over the telephone, in voicemails, through written correspondence, via email or in subscription agreements, investor questionnaires or other forms;
- Information we receive from third parties; and
- Information about your transactions with us or third parties.

**Disclosure of Information:** We do not disclose any nonpublic personal information about you to anyone, except as permitted or required by law or regulation, to third party service providers, as necessary.

**Former Clients:** We maintain nonpublic personal information of our former investors and apply the same policies that apply to current investors.

**Information Security:** We consider the protection of sensitive information to be a sound business practice, and to that end we employ physical, electronic and procedural safeguards to protect your nonpublic personal information in our possession or under our control.

**Further Information:** We reserve the right to change our privacy policies and this Privacy Notice at any time. The examples contained within this notice are illustrations only and are not intended to be exclusive. This notice complies with the privacy provisions of Regulation S-P under the Gramm-Leach-Bliley Act. You may have additional rights under other foreign or domestic laws that may apply to you.

*The SEC Regulation S-P, Privacy of Consumer Financial Information, requires Investment Advisers to notify clients of their privacy policy as disclosed above. If you have any questions please contact us at 312-795-1000.*